



YUG DECOR LIMITED

Date: 4th September, 2024

To,
Dept. of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/ Madam,

Scrip Code: 540550 Security ID: YUG

Sub: Outcome of Board Meeting

In continuation to our communication dated 27th August, 2024 informing the date of Board Meeting, we hereby submit that the Board of Directors of the Company at its meeting held today i.e. 4th September, 2024 has taken *inter-alia* the following decisions:

1. To convene and hold the 21st Annual General Meeting of the members of the Company on Saturday, 28th September, 2024 at 12:00 Noon at the registered office of the Company.
2. Fixed the dates of Book Closure, record date and cut-off date for the purpose of e-voting, e-voting period. (dates will be intimated through a separate letter)
3. Considered and approved the Board's Report along with its Annexures for the Financial Year 2023-24.
4. Appointed Mr. Mukesh Pamnani, Proprietor of M/s Mukesh Pamnani & Associates, Practising Company Secretaries, Ahmedabad, as the Scrutinizer for Remote e-voting facility and voting facility to be provided at the ensuing 21st Annual General Meeting.
5. The Board also decided to increase the borrowing powers of the Company under Section 180(1)(c) of the Companies Act, 2013 upto Rs.20,00,00,000/- (Rupees Twenty Crores only) subject to approval of members at the ensuing 21st Annual General Meeting of the Company.
6. Approved payment of remuneration to Mr. Chandresh Saraswat, Managing Director of the Company for the remaining tenure of his appointment subject to approval of members of the Company.
7. Approved payment of remuneration to Ms. Ankita Saraswat, Wholetime Director of the Company for the remaining tenure of her appointment subject to approval of members of the Company.
8. The Board decided to recommend to the members of the Company appointment of M/s. P. D. GOINKA & CO. (Firm Registration No 103260W), Chartered Accountants, Ahmedabad as the Statutory Auditors of the Company for a term of five years from the conclusion of 21st Annual General Meeting of the Company.



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9. The Board decided to increase the authorised share capital of the Company from Rs. 11,00,00,000/- (Rupees Eleven crores only) 1,10,00,000/- equity shares of Rs. 10/- each to Rs.16,00,00,000/- (Rupees Sixteen Crores only) divided into 1,60,00,000/- equity shares of Rs.10/- each, subject to approval of members at the ensuing 21st Annual General Meeting of the Company.
10. The Board took note of resignation letter dated 4th September, 2024 as received from Mr. Narendrakumar Y. Tiwari, Proprietor of M/s. Narendra Y. Tiwari & Associates (FRN: 154258W), Chartered Accountants, Ahmedabad, as the Internal Auditors of the Company appointed for the year 2024-25.
11. The Board has appointed CA. Rahul Maheshwari Proprietor of M/s Rahul Maheshwari & Associates, Chartered Accountants, Ahmedabad, as the Internal Auditors of the Company for the financial year 2024-25.

The Board Meeting concluded at 1:05 PM.

Kindly take the same on records.

Thanking You,

For, YUG DECOR LIMITED



CHANDRESH SARASWAT (DIN: 01475370)
MANAGING DIRECTOR AND COMPLIANCE OFFICER
Encl: As above